

## **Schedule 18 – Significant Accounting Policies and Notes to Accounts**

### **1. BASIS OF PREPARATION**

The financial statements of the JSC VTB Bank, New Delhi Branch (the Bank) have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated, and comply with generally acceptable accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time, the Accounting Standards ('AS') issued by the Institute of Chartered Accountants of India ('ICAI') and notified by Companies Accounting Standards Rules, 2014 to the extent applicable and current practices prevailing within the banking industry in India.

### **2. USE OF ESTIMATES**

The preparation of the financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including Contingent Liabilities) as of the date of the Financial Statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to the accounting estimates is recognised prospectively in the current and future periods.

### **3. INCOME AND EXPENSE RECOGNITION**

Income and Expenditure is generally accounted for on accrual basis except as stated below:

Interest income is recognised in the profit and loss account as it accrues except in the case of non-performing assets, if any; in which case, it is recognized upon realisation as per the IRAC norms of the RBI.

- a) Income from Non-Performing Advances (NPAs), comprising of Advances and Investments, which is recognized upon realisation, as per the prudential norms prescribed by the Reserve Bank of India.
- b) Commission on Guarantees/Letters of Credit, if any, is booked upfront.



#### **4. TRANSACTIONS INVOLVING FOREIGN EXCHANGE**

- a) Transactions denominated in foreign currencies are recorded at the rates prevailing on the date of transactions.
- b) Monetary Assets and Liabilities in foreign currencies are restated as at balance sheet date at the closing exchange rates notified by the Foreign Exchange Dealers Association of India (FEDAI) and the resultant exchange differences are recognized in Profit and Loss Account.
- c) Exchange difference arising on settlement of foreign currency transactions settled during the period are recognized in Profit and Loss Account of the period on the basis of actual rate of sale and purchase.
- d) Contingent Liabilities denominated in foreign currency is disclosed in balance sheet at the rate notified by FEDAI.
- e) In the absence of direct conversion rate from RUR to INR by FEDAI, cross rate of RUR to USD and USD to INR is taken for conversion as on the date of balance sheet. For USD to RUR conversion, market rate as on the date of balance sheet is obtained and for USD to UNR conversion, rate prescribed by FEDAI as on the date of balance sheet is taken.

#### **5. INVESTMENTS**

##### **(a) Basis of Classification**

In accordance with RBI Guidelines, investments in India are classified into:

- I. Held till Maturity - The securities acquired with the intention of holding it to maturity to collect the contractual cash flows and the contractual terms of the security give rise to cash flows that are Solely Payments of Principal and Interest (SPPI criterion') on specified date are categorised as Held to Maturity (HTM).
- II. Available for Sale - The securities acquired with the objective that is achieved by both collecting contractual cash flows and selling securities before maturity; and the contractual terms of the security give rise to cash flows that are Solely Payments of Principal and Interest (SPPI criterion) is categorised as Available for Sale (AFS).

On initial recognition, the Bank make an irrevocable selection to classify an equity instrument, that is not held with the objective of trading, under AFS, in line with the RBI Guidelines

- III. Fair Value through Profit and Loss (FVTPL)



Securities that do not qualify for inclusion in HTM or AFS are classified under Fair Value through Profit and Loss (FVTPL) with a subcategory named Held for Trading (HFT). Any instrument that is held for one or more of the following purposes is designated as a Held for Trading (HFT) instrument:

- short-term resale;
- profiting from short-term price movements;
- locking in arbitrage profits; or
- hedging risks that arise from instruments meeting (a), (b) or (c) above

Each category is further classified into (i) Government Securities (ii) Other Approved Securities (iii) Shares (iv) Debentures & Bonds (v) Investments in Subsidiaries/Joint Ventures and (vi) Other Investments.

#### **(b) Initial Recognition**

The transactions in all securities are measured at fair value on initial recognition with a presumption that acquisition cost is the fair value. This presumption is tested for transactions with related parties, transaction taking place in duress, transaction outside principal market and any other situation where facts and circumstances warrant testing of the presumption. Fair value measurements are categorised into following 3 fair value hierarchy based on the degree to which the inputs to the fair value measurements are observable:

“Level 1” - wherein inputs used for valuation of a financial instrument are quoted prices (unadjusted) in active markets for identical instruments that the bank can access at the measurement date;

“Level 2” – wherein inputs used for valuation of a financial instrument are inputs other than quoted prices that are observable for the asset or liability, either directly or indirectly (such as yield curve, credit spread etc.);

“Level 3” – wherein valuation is based on unobservable inputs.

#### **(c) Subsequent Valuation**

- Securities held in HTM are carried at cost and are not marked to market (MTM) after initial recognition.
- The securities held in AFS are fair valued at quarterly intervals. The valuation gains and losses across all performing investments held under AFS are aggregated. The net appreciation or depreciation is directly credited or debited to AFS-Reserve without routing through the Profit & Loss Account.
- Securities that are classified under the HFT sub category within FVTPL are fair valued on a daily basis, whereas other securities in FVTPL are fair valued at the end of every



quarter. The net gain or loss arising on such valuation is credited or debited to the Profit and Loss Account.

## **6. ADVANCES**

- (a) Advances if any, are classified into performing and non-performing advances based on the prudential norms prescribed by RBI and are shown net of required provisions.
- (b) Non-performing Assets (NPAs), if any, are further classified as Sub-standard, Doubtful and Loss assets, and provision there on is made in accordance with the prudential norms prescribed by RBI from time to time.
- (c) Provisions for Loan Losses are made in respect of both funded and non-funded advances based on periodic review, at rates prescribed as per the guidelines issued by the RBI.
- (d) As per RBI Guidelines, a general provision for Standard Assets & Country Risk if any, has been made and included under "Other Liabilities and Provisions".

## **7. COUNTRY RISK MANAGEMENT**

In addition to the provisions required to be held according to the asset classification status, provisions are held for individual country exposure (other than for home country). The countries are categorised into seven risks categories namely insignificant, low, moderate, high, very high, restricted and off-credit and provisioning made on exposures exceeding 180 days on a graded scale ranging from 0.25% to 100%. For exposures with contractual maturity of less than 180 days, 25% of the normal provision requirement is held. If the country exposure (net) of the Bank in respect of each country does not exceed 1% of the total funded assets, no provision is maintained on such country exposure.

## **8. FIXED ASSETS AND DEPRECIATION**

- (a) Premises and other Fixed Assets are stated at their Written down Value as reduced by depreciation of current period.
- (b) Depreciation is provided as per the Written Down Value method at the rates specified in the Schedule II of the Companies Act, 2013.
- (c) Useful Life for Assets has been taken as following:

Assets	Useful life for Depreciation
Computers	3 years



Computer Software	5 years
Vehicles	8 years
Furniture & Fixture	10 years
Office Equipments	5 years

## 9. FOREIGN CURRENCY TRANSACTIONS

Foreign currency transactions are recorded on initial recognition in the reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency on the date of transaction and the resulting Profit or Loss is recognized in the Profit and Loss Account.

## 10. STAFF BENEFITS

As per the requirements of AS-15 (Revised 2005) - Employee benefits, the bank has determined the actuarial liability for employee benefits as per the projected unit cost method using an independent Actuary. Actuarial gain or loss is recognized in Statement Profit and Loss.

### **Gratuity**

The Bank provides for gratuity, a defined benefit retirement plan covering all employees. Vesting occurs on completion of five years of service. Liabilities with regard to gratuity are accounted for on actuarial valuation basis.

### **Compensated Absences**

The Bank has provided for leave encashment benefit. Liabilities with regard to leave encashment are accounted for on actual basis.

### **Provident Fund**

Bank is contributing to a recognised Provident Fund that is a Defined Contribution Scheme, for all its eligible employees. The Contributions are accounted for on an Accrual Basis and recognised in the Profit & Loss Account.

## 11. SEGMENT REPORTING

The Bank recognizes the business segment as the primary reporting segment and geographical segment as the secondary reporting segment in accordance with the RBI guidelines and in compliance with the Accounting Standard 17 issued by Institute of Chartered Accountants of India.



## 12. PROVISION FOR TAXATION

Income tax expense comprises of current tax, deferred tax. Current year taxes are determined in accordance with the Income-tax Act, 1961. Deferred tax adjustments comprise of changes in the deferred tax assets or liabilities during the period.

Deferred tax assets and liabilities are recognised on a prudent basis for the future tax consequences of timing differences arising between the carrying values of assets and liabilities and their respective tax basis, and carry forward losses. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted prior to the balance sheet date. The impact of changes in the deferred tax assets and liabilities is recognised in the profit and loss account.

Minimum Alternate Tax (Mat) paid in accordance with income Tax Act, 1961, which give rise to future economic benefits in the form of adjustment from income tax liability, is recognised when it is certain that the company will be able to set off the same and adjusted from the current tax charged for that year.

## 13. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is recognised when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure of contingent liability is made when there is:

- i. A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non occurrence of one or more uncertain future events not within the control of the Bank; or
- ii. A present obligation arising from a past event which is not recognised as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.





**14. NET PROFIT/LOSS**

The Net Profit/Loss disclosed in the Profit and Loss account is after considering:

- a) Provision for Income Tax & Deferred Tax
- b) Provision for Standard Assets & Country Risk Management.
- c) Other usual and necessary provisions.

**15. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include Cash and Balances with RBI, Balances with Banks and money at call and short notice.

**16. FUNDAMENTAL ACCOUNTING ASSUMPTIONS**

All fundamental accounting assumptions have been followed including the Going concern assumption.



## Schedule 18 – Notes to Accounts

### 1. Regulatory Capital

#### a) Composition of Regulatory Capital

(Amount in ₹ crore)			
Sr. No.	Particulars	As at March 31, 2025	As at March 31, 2024
i)	Common Equity Tier 1 capital (CET 1) / Paid up share capital and reserves (net of deductions, if any)	440.43	346.75
ii)	Additional Tier 1 capital*/ Other Tier 1 capital	-	-
iii)	Tier 1 capital (i + ii)	440.43	346.75
iv)	Tier 2 capital	-	-
v)	Total capital (Tier 1+Tier 2)	440.43	346.75
vi)	Total Risk Weighted Assets (RWAs)	227.31	184.16
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs) / Paid-up share capital and reserves as percentage of RWAs	193.76%	188.29%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	193.76%	188.29%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	-	-
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	193.76%	188.29%
xi)	Leverage Ratio	16.78%	23.43%
xii)	Percentage of the shareholding of a) Government of India b) State Government (specify name) <sup>§</sup> c) Sponsor Bank <sup>§</sup>	NA NA NA	NA NA NA
xiii)	Amount of paid-up equity capital raised during the year	0.00	0.00
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	0.00	0.00
xv)	Amount of Tier 2 capital raised during the year, of which Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	0.00	0.00

<sup>§</sup> Percentage of shareholding of State Government and Sponsor Bank is applicable only for RRBs

#### b) Drawdown from Reserves

There was no withdrawal/drawdown from the reserves during financial year ended March 31, 2025 and March 31, 2024.





## 2. Asset liability management

### a. Maturity pattern of assets and liabilities as at March 31, 2025

(Amount in ₹ crore)

Particulars	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 Months and to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	-	287.27	-	-	-	-	-	-	1627.89	-	-	1915.16
Advances	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	59.89	-	89.22	-	-	139.08	-	-	-	288.19
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency assets	2.39	-	-	-	-	-	-	0.22	-	-	-	2.61
Foreign Currency liabilities	-	2.29	-	-	-	-	-	-	-	-	-	2.29

The assets and liabilities are bucketed as per the bucketing logic prescribed in regulatory guidelines on ALM for managing the liquidity/interest rate risk gaps and for the preparation of required regulatory returns submitted to the RBI which has been relied upon by the Auditors.



**b. Maturity pattern of certain items of assets and liabilities as at March 31, 2024**

Particulars	(Amount in ₹ crore)											
	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 Months and to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	-	98.03	-	-	-	-	-	-	555.52	-	-	653.55
Advances	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-		72.92	43.47	154.76							271.15
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency assets	0.09	-	-	-	-	-	-	-	-	-	-	0.09
Foreign Currency liabilities	-		-	-	-	-	-	-	-	-	-	-



**b. Liquidity coverage ratio (LCR)**

With the objective to strengthen liquidity regulations to promote a more resilient banking sector Reserve Bank of India vide Circular no. DBOD.BP.BC.No. 120/21.04.098/213-14 dated June 9, 2014, issued guidelines on Liquidity Coverage Ratio (LCR), Risk monitoring tools and LCR disclosure standards, which became effective from January 1, 2016.

Main drivers of bank's LCR are:

- i. HQLA level I assets majority of which is cash in hand (including funds placed with RBI under Standing Deposit facility, government securities in excess of minimum SLR requirement and facility to avail liquidity for liquidity coverage ratio and excess of CRR funds over and above the statutory requirements).
- ii. Total net cash outflow is contributed by balances held in demand deposits and other contractual obligations adjusted with inflows of deposits held with banks maturing in the next 30 days.
- iii. Level I assets contribute to more 99% of HQLA.
- iv. Bank's funding sources are mainly from the capital funds and are closely monitored on an ongoing basis.



This space has been intentionally left blank

**Liquidity coverage Ratio (LCR) related information for all four quarters ending March 31, 2025 is given as under:**

(Amount in ₹ crore)

		Quarter ended 30 <sup>th</sup> June 2024		Quarter ended 30 <sup>th</sup> September 2024		Quarter ended 31 <sup>st</sup> December 2024		Quarter ended 31 <sup>st</sup> March 2025	
		Total Un-weighted Value (average)	Total Weighted Value (average)	Total Un-weighted Value (average)	Total Weighted Value (average)	Total Un-weighted Value (average)	Total Weighted Value (average)	Total Un-weighted Value (average)	Total Weighted Value (average)
<b>High Quality Liquid Assets</b>									
1	Total High-Quality Liquid Assets (HQLA)	548.90	548.90	992.23	992.23	2077.99	2077.99	2869.46	2869.46
<b>Cash Outflows</b>									
2	Retail deposits and deposits from small business customers, of which:								
i)	Stable deposits	-	-	-	-	-	-	-	-
ii)	Less stable deposits	-	-	-	-	-	-	-	-
3	Unsecured wholesale funding, of which:								
i)	Operational deposits (all counterparties)	-	-	-	-	-	-	-	-
ii)	Non-operational deposits (all counterparties)	184.84	184.84	519.33	519.33	1565.93	1565.93	2478.12	2478.12
iii)	Unsecured debt	-	-	-	-	-	-	-	-
4	Secured wholesale funding	-	-	-	-	-	-	-	-
5	Additional requirements, of which								
i)	Outflows related to derivative exposures and other collateral Requirements	-	-	-	-	-	-	-	-





	Quarter ended 30 <sup>th</sup> June 2024		Quarter ended 30 <sup>th</sup> September 2024		Quarter ended 31 <sup>st</sup> December 2024		Quarter ended 31 <sup>st</sup> March 2025	
	Total Un-weighted Value (average)	Total Weighted Value (average)	Total Un-weighted Value (average)	Total Weighted Value (average)	Total Un-weighted Value (average)	Total Weighted Value (average)	Total Un-weighted Value (average)	Total Weighted Value (average)
ii) Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
iii) Credit and liquidity facilities	-	-	-	-	-	-	-	-
6 Other contractual funding Obligations	103.59	103.59	254.05	254.05	333.89	333.89	317.06	317.06
7 Other contingent funding obligations								
8 <b>Total Cash Outflows</b>	<b>288.43</b>	<b>288.43</b>	<b>773.38</b>	<b>773.38</b>	<b>1899.82</b>	<b>1899.82</b>	<b>2795.18</b>	<b>2795.18</b>
<b>Cash Inflows</b>								
9 Secured lending (e.g. reverse repos)	-	-	-	-	-	-	-	-
10 Inflows from fully performing Exposures	-	-	-	-	-	-	-	-
11 Other cash inflows	21.10	21.10	26.42	26.42	22.43	22.43	31.01	31.01
12 <b>Total Cash Inflows</b>	<b>21.10</b>	<b>21.10</b>	<b>26.42</b>	<b>26.42</b>	<b>22.43</b>	<b>22.43</b>	<b>31.01</b>	<b>31.01</b>
		Total Adjusted Value			Total Adjusted Value	Total Adjusted Value		
13 <b>Total HQLA</b>		548.90				2077.99		2869.46
14 <b>Total Net Cash Outflows</b>		267.33				1877.39		2764.17
15 <b>Liquidity Coverage Ratio (%)</b>		205.32%				110.69%		103.81%



**Liquidity coverage Ratio (LCR) related information for all four-quarter ending March 31, 2024 is given as under**

(Amount in ₹ crore)

	Quarter ended 30 <sup>th</sup> June 2023		Quarter ended 30 <sup>th</sup> September 2023		Quarter ended 31 <sup>st</sup> December 2023		Quarter ended 31 <sup>st</sup> March 2024	
	Total Un-weighted Value (average)	Total Weighted Value (average)	Total Un-weighted Value (average)	Total Weighted Value (average)	Total Un-weighted Value (average)	Total Weighted Value (average)	Total Un-weighted Value (average)	Total Weighted Value (average)
<b>High Quality Liquid Assets</b>								
1	3,142.32	3,142.32	4,327.42	4,327.42	5,098.49	5,098.49	1,448.49	1,448.49
<b>Cash Outflows</b>								
2	Retail deposits and deposits from small business customers, of which:							
i)	-	-	-	-	-	-	-	-
ii)	-	-	-	-	-	-	-	-
3	Unsecured wholesale funding, of which:							
i)	-	-	-	-	-	-	-	-
ii)	0.17	0.17	2,757.90	2,757.90	3,748.85	3,748.85	484.87	484.87
iii)	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-
5	Additional requirements, of which							
i)	-	-	-	-	-	-	-	-





		Quarter ended 30 <sup>th</sup> June 2023		Quarter ended 30 <sup>th</sup> September 2023		Quarter ended 31 <sup>st</sup> December 2023		Quarter ended 31 <sup>st</sup> March 2024	
		Total Un-weighted Value (average)	Total Weighted Value (average)	Total Un-weighted Value (average)	Total Weighted Value (average)	Total Un-weighted Value (average)	Total Weighted Value (average)	Total Un-weighted Value (average)	Total Weighted Value (average)
	ii)	-	-	-	-	-	-	-	-
	iii)	-	-	-	-	-	-	-	-
	6	3,269.48	3,269.48	1,737.44	1,737.44	1,643.73	1,643.73	855.57	855.57
	7	-	-	-	-	-	-	-	-
	8	3,269.48	3,269.48	4,495.34	4,495.34	5,392.58	5,392.58	1,340.44	1,340.44
Cash Inflows									
9	-	-	-	-	-	-	-	-	-
10	-	-	-	-	-	-	-	-	-
11	223.40	223.40	256.68	256.68	278.2	278.2	87.67	87.67	87.67
12	223.40	223.40	256.68	256.68	278.2	278.2	87.67	87.67	87.67
		Total Adjusted Value		Total Adjusted Value		Total Adjusted Value		Total Adjusted Value	
13	Total HQLA		3,142.32		4,327.42		5,098.49		1,448.49
14	Total Net Cash Outflows		3,046.08		4,238.66		5,114.38		1,252.77
15	Liquidity Coverage Ratio (%)		103.16%		102.09%		99.69%		115.62%

**b. Net Stable Funding ratio (NSFR)**

**Qualitative Disclosure-**

The NSFR is defined as the amount of available stable funding relative to the amount of required stable funding. "Available stable funding" (ASF) is defined as the portion of capital and liabilities expected to be realised over the time horizon considered by the NSFR, which extends to one year. The amount of stable funding required ("Required stable funding") (RSF) of a specific institution is a function of the liquidity characteristics and residual maturities of various assets held by that institution as well as those of its off-balance sheet (OBS) exposures.

The objective of NSFR is to ensure that banks maintain a stable funding profile in relation to the composition of their assets and off-balance sheet activities. A sustainable funding structure is intended to reduce the probability of erosion of a bank's liquidity position due to disruptions in a bank's regular sources of funding that would increase the risk of its failure and potentially lead to broader systemic stress. The NSFR limits overreliance on short-term wholesale funding, encourages better assessment of funding risk across all on- and off-balance sheet items, and promotes funding stability.

**Minimum Requirement and Implementation Date**

The above ratio should be equal to at least 100% on an ongoing basis. However, the NSFR would be supplemented by supervisory assessment of the stable funding and liquidity risk profile of a bank. On the basis of such assessment, the Reserve Bank may require an individual bank to adopt more stringent standards to reflect its funding risk profile and its compliance with the Sound Principles (issued vide circular "Liquidity Risk Management by Banks" DBOD.BP.No.56/21.04.098/2012-13 dated November 7, 2012).



This space has been intentionally left blank

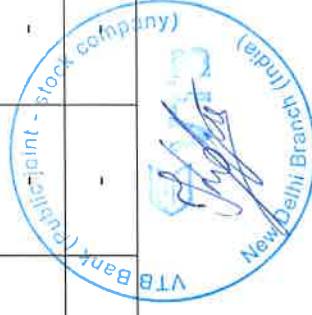
Net Stable Funding Ratio (NSFR) related information is given as under: -

(Amount in ₹ crore)

	ASF Item	NSFR Disclosure for the Quarter ended 30 <sup>th</sup> June 2024				NSFR Disclosure for the Quarter ended 30 <sup>th</sup> June 2023			
		Unweighted value by residual maturity			Weighted value	Unweighted value by residual maturity			Weighted value
		No maturity	< 6 months	6 months to < 1yr		No maturity	< 6 months	6 months to < 1yr	
1	Capital: (2+3)	346.75	-	-	-	305.05	-	-	305.05
2	Regulatory capital	346.75	-	-	-	305.05	-	-	305.05
3	Other capital instruments	-	-	-	-	-	-	-	-
4	Retail deposits and deposits from small business customers: (5+6)	-	-	-	-	-	-	-	-
5	Stable deposits	-	-	-	-	-	-	-	-
6	Less stable deposits	-	-	-	-	-	-	-	-
7	Wholesale funding: (8+9)	-	-	-	-	-	-	-	-
8	Operational deposits	-	-	-	-	-	-	-	-
9	Other wholesale funding	-	-	-	-	-	-	-	-
10	Other liabilities: (11+12)	-	154.60	-	-	-	3,099.66	-	-
11	NSFR derivative liabilities	-	-	-	-	-	-	-	-
12	All other liabilities and equity not included in the above Categories	-	154.60	-	-	-	3,099.66	-	-
13	<b>Total ASF (1+4+7+10)</b>	<b>346.75</b>	<b>154.60</b>	<b>-</b>	<b>-</b>	<b>3099.66</b>	<b>3099.66</b>	<b>-</b>	<b>305.05</b>
<b>RSF Item</b>									
14	Total NSFR high-quality liquid assets (HQLA)	2.09	366.19	47.01	-	2651.78	292.20	-	14.61



		NSFR Disclosure for the Quarter ended 30 <sup>th</sup> June 2024				NSFR Disclosure for the Quarter ended 30 <sup>th</sup> June 2023			
		Unweighted value by residual maturity				Unweighted value by residual maturity			
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	Weighted value	No maturity	< 6 months	6 months to < 1yr
15	Deposits held at other financial institutions for operational purposes	0.11	-	-	-	0.06	4.15	-	-
16	Performing loans and securities: (17+18+19+21+23)	-	-	-	-	-	-	-	-
17	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-	-	-	-
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	-	-	-	-	-	-	-
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	-	-	-	-	-	-	-
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	-	-	-	-	-
21	Performing residential mortgages, of which:	-	-	-	-	-	-	-	-
22	With a risk weight of less than or equal to 35% under the	-	-	-	-	-	-	-	-





		NSFR Disclosure for the Quarter ended 30 <sup>th</sup> June 2024				NSFR Disclosure for the Quarter ended 30 <sup>th</sup> June 2023			
		Unweighted value by residual maturity				Unweighted value by residual maturity			
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	Weighted value	No maturity	< 6 months	6 months to < 1yr
	Basel II Standardised 7 Approach for credit risk								
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-	-	-	-
24	Other assets: (sum of rows 25 to 29)	-	40.20	-	-	6.03	-	265.50	-
25	Physical traded commodities, including gold	-	-	-	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-	-	-	-
27	NSFR derivative assets	-	-	-	-	-	-	-	-
28	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	-	-	-	-	-
29	All other assets not included in the above categories	-	406.39	47.01	-	18.95	2655.93	557.70	-
30	Off-balance sheet items	-	-	-	-	-	-	-	-
31	Total RSF (14+15+16+24+30)	3.10	406.39	47.01	-	18.95	2,651.78	557.81	-
32	Net Stable Funding Ratio (%)					1830.28%			539.68%



(Amount in ₹ crore)

NSFR Disclosure for the Quarter ended 30 <sup>th</sup> September 2024					NSFR Disclosure for the Quarter ended 30 <sup>th</sup> September 2023				
ASF Item	Unweighted value by residual maturity			Weighted value	Unweighted value by residual maturity			Weighted value	
	No maturity	< 6 months	6 months to < 1yr		≥ 1yr	No maturity	< 6 months	6 months to < 1yr	
<b>ASF Item</b>									
1 Capital: (2+3)	346.75	-	-	346.75	-	305.05	-	-	305.05
2 Regulatory capital	346.75	-	-	346.75	-	305.05	-	-	305.05
3 Other capital instruments	-	-	-	-	-	-	-	-	-
4 Retail deposits and deposits from small business customers: (5+6)	-	-	-	-	-	-	-	-	-
5 Stable deposits	-	-	-	-	-	-	-	-	-
6 Less stable deposits	-	-	-	-	-	-	-	-	-
7 Wholesale funding: (8+9)	-	-	-	-	-	-	-	-	-
8 Operational deposits	-	-	-	-	-	-	-	-	-
9 Other wholesale funding	-	-	-	-	-	-	-	-	-
10 Other liabilities: (11+12)	-	1389.51	-	-	-	-	5434.47	-	-
11 NSFR derivative liabilities	-	-	-	-	-	-	-	-	-
12 All other liabilities and equity not included in the above Categories	-	1389.51	-	-	-	-	-	-	-
<b>13 Total ASF (1+4+7+10)</b>	<b>346.75</b>	<b>1389.51</b>	<b>-</b>	<b>346.75</b>	<b>-</b>	<b>305.05</b>	<b>5434.47</b>	<b>-</b>	<b>305.05</b>
<b>RSF Item</b>									
14 Total NSFR high-quality liquid assets (HQLA)	1.77	1514.98	47.84	12.79	-	4,938.71	216.80	-	10.84
15 Deposits held at other financial institutions for operational purposes	36.29	-	-	18.15	-	5.32	-	-	2.66





	NSFR Disclosure for the Quarter ended 30 <sup>th</sup> September 2024					NSFR Disclosure for the Quarter ended 30 <sup>th</sup> September 2023					
	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value	
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		
16	Performing loans and securities: (17+18+19+21+23)	-	-	-	-	-	-	-	-	-	-
17	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-	-	-	-	-	-
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	-	-	-	-	-	-	-	-	-
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	-	-	-	-	-	-	-	-	-
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	-	-	-	-	-	-	-
21	Performing residential mortgages, of which:	-	-	-	-	-	-	-	-	-	-
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	-	-	-	-	-	-	-



NSFR Disclosure for the Quarter ended 30 <sup>th</sup> September 2024										NSFR Disclosure for the Quarter ended 30 <sup>th</sup> September 2023				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value			
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr				
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-	-	-	-	-	-			
24	Other assets: (sum of rows 25 to 29)	-	53.25	-	-	7.99	-	262.00	-	-	39.30			
25	Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-			
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-	-	-	-	-	-			
27	NSFR derivative assets	-	-	-	-	-	-	-	-	-	-			
28	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	-	-	-	-	-	-	-			
29	All other assets not included in the above categories	-	53.25	-	-	7.99	-	262.00	-	-	39.30			
30	Off-balance sheet items							-			-			
31	Total RSF (14+15+16+24+30)	30.76	51.80	276.97	-	38.93	4,944.03	478.80	-	-	52.80			
32	Net Stable Funding Ratio (%)					890.86%					577.74%			



(Amount in ₹ crore)

		NSFR Disclosure for the Quarter ended 31 <sup>st</sup> December 2024					NSFR Disclosure for the Quarter ended 31 <sup>st</sup> December 2023				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item											
1	Capital: (2+3)	346.75	-	-	-	346.75	305.05	-	-	-	305.05
2	Regulatory capital	346.75	-	-	-	346.75	305.05	-	-	-	305.05
3	Other capital instruments	-	-	-	-	-	-	-	-	-	-
4	Retail deposits and deposits from small business customers: (5+6)	-	-	-	-	-	-	-	-	-	-
5	Stable deposits	-	-	-	-	-	-	-	-	-	-
6	Less stable deposits	-	-	-	-	-	-	-	-	-	-
7	Wholesale funding: (8+9)	-	-	-	-	-	-	-	-	-	-
8	Operational deposits	-	-	-	-	-	-	-	-	-	-
9	Other wholesale funding	-	-	-	-	-	-	-	-	-	-
10	Other liabilities: (11+12)	-	3131.20	-	-	-	-	2,154.33	-	-	-
11	NSFR derivative liabilities	-	-	-	-	-	-	-	-	-	-
12	All other liabilities and equity not included in the above Categories	-	3131.20	-	-	-	-	2,154.33	-	-	-
13	Total ASF (1+4+7+10)	346.75	3131.20	-	-	346.75	-	2154.33	-	-	305.05
RSF Item											
14	Total NSFR high-quality liquid assets (HQLA)	1.59	3231.78	94.85	-	10.88	1522.81	397.29	-	-	19.86
15	Deposits held at other financial institutions for operational purposes	1.52	-	-	-	0.76	45.67	-	-	-	22.83



		NSFR Disclosure for the Quarter ended 31 <sup>st</sup> December 2024					NSFR Disclosure for the Quarter ended 31 <sup>st</sup> December 2023				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
16	Performing loans and securities: (17+18+19+21+23)	-	-	-	-	-	-	-	-	-	-
17	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-	-	-	-	-	-
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	-	-	-	-	-	-	-	-	-
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	-	-	-	-	-	-	-	-	-
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	-	-	-	-	-	-	-
21	Performing residential mortgages, of which:	-	-	-	-	-	-	-	-	-	-
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	-	-	-	-	-	-	-



		NSFR Disclosure for the Quarter ended 31 <sup>st</sup> December 2024					NSFR Disclosure for the Quarter ended 31 <sup>st</sup> December 2023				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-	-	-	-	-	-
24	Other assets: (sum of rows 25 to 29)	-	86.10	-	-	12.92	-	246.00	-	-	36.90
25	Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-	-	-	-	-	-
27	NSFR derivative assets	-	-	-	-	-	-	-	-	-	-
28	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	-	-	-	-	-	-	-
29	All other assets not included in the above categories	-	86.10	-	-	12.92	-	246.00	-	-	36.90
30	Off-balance sheet items						-	-	-	-	-
31	Total RSF (14+15+16+24+30)	65.70	86.10	217.62	-	24.56	1568.48	643.29	-	-	79.59
32	Net Stable Funding Ratio (%)					1412.19%	-	-	-	-	383.26%



(Amount in ₹ crore)

		NSFR Disclosure for the Quarter ended 31 <sup>st</sup> March 2025				NSFR Disclosure for the Quarter ended 31 <sup>st</sup> March 2024				
		Unweighted value by residual maturity			Weighted value	Unweighted value by residual maturity			Weighted value	
		No maturity	< 6 months	6 months to < 1yr		≥ 1yr	No maturity	< 6 months		6 months to < 1yr
ASF Item										
1	Capital: (2+3)	440.43	-	-	-	440.43	346.75	-	-	346.75
2	Regulatory capital	440.43	-	-	-	440.43	346.75	-	-	346.75
3	Other capital instruments	-	-	-	-	-	-	-	-	-
4	Retail deposits and deposits from small business customers: (5+6)	-	-	-	-	-	-	-	-	-
5	Stable deposits	-	-	-	-	-	-	-	-	-
6	Less stable deposits	-	-	-	-	-	-	-	-	-
7	Wholesale funding: (8+9)	-	-	-	-	-	-	-	-	-
8	Operational deposits	-	-	-	-	-	-	-	-	-
9	Other wholesale funding	-	-	-	-	-	-	-	-	-
10	Other liabilities: (11+12)	-	2184.63	-	-	-	-	1,133.48	-	-
11	NSFR derivative liabilities	-	-	-	-	-	-	-	-	-
12	All other liabilities and equity not included in the above Categories	-	-	-	-	-	-	1,133.48	-	-
13	Total ASF (1+4+7+10)	346.75	2184.63	-	-	440.43	-	1,133.48	-	346.75
RSF Item										
14	Total NSFR high-quality liquid assets (HQLA)	1.20	2235.63	139.07	-	11.94	2.02	1364.14	-	12.11
15	Deposits held at other financial institutions for operational purposes	5.04	-	-	-	2.52	17.24	-	-	8.62





		NSFR Disclosure for the Quarter ended 31 <sup>st</sup> March 2025					NSFR Disclosure for the Quarter ended 31 <sup>st</sup> March 2024				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
16	Performing loans and securities: (17+18+19+21+23)	-	-	-	-	-	-	-	-	-	-
17	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-	-	-	-	-	-
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	-	-	-	-	-	-	-	-	-
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	-	-	-	-	-	-	-	-	-
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	-	-	-	-	-	-	-
21	Performing residential mortgages, of which:	-	-	-	-	-	-	-	-	-	-
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	-	-	-	-	-	-	-



	NSFR Disclosure for the Quarter ended 31 <sup>st</sup> March 2025					NSFR Disclosure for the Quarter ended 31 <sup>st</sup> March 2024				
	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities					-	-	-	-	-
24	Other assets: (sum of rows 25 to 29)	71.90	-	-	10.79	-	-	-	-	-
25	Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-	-	-	-	-
27	NSFR derivative assets	-	-	-	-	-	-	-	-	-
28	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	-	-	-	-	-	-
29	All other assets not included in the above categories	71.91	-	-	10.79	-	-	-	-	-
30	Off-balance sheet items					-	-	-	-	-
31	Total RSF (14+15+16+24+30)	109.11	71.90	238.71	25.25	19.26	1364.14	-	-	20.73
32	Net Stable Funding Ratio (%)				1743.44%					1,672.76%



### 3. Investments

#### a. Composition of Investment Portfolio

(i) As at 31-03-2025

(Amount in ₹ crore)

	Investments in India						Investments outside India				Total investments	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside India
<b>Held to Maturity</b>												
Gross	288.19	-	-	-	-	-	288.19	-	-	-	-	288.19
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	288.19	-	-	-	-	-	288.19	-	-	-	-	288.19
<b>Available for Sale</b>												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
<b>Held for Trading</b>												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Investments</b>	288.19	-	-	-	-	-	288.19	-	-	-	-	288.19
Less: Provision for non-performing investments	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	288.19	-	-	-	-	-	288.19	-	-	-	-	288.19

(ii) As at 31-03-2024

(Amount in ₹ crore)

		Investments in India						Investments outside India				Total investments	
		Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside India
<b>Held to Maturity</b>													
Gross	271.15	-	-	-	-	-	-	271.15	-	-	-	-	271.15
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	271.15	-	-	-	-	-	-	271.15	-	-	-	-	271.15
<b>Available for Sale</b>													
Gross	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Held for Trading</b>													
Gross	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Investments</b>		271.15	-	-	-	-	-	271.15	-	-	-	-	271.15
Less: Provision for non-performing investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	271.15	-	-	-	-	-	-	271.15	-	-	-	-	271.15





**b. Movement of Provisions for Depreciation and Investment Fluctuation Reserve**

(Amount in ₹ crore)

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
i) Movement of provisions held towards depreciation on investments		
a) Opening balance		
b) Add: Provisions made during the year	-	-
c) Less: Write off / write back of excess provisions during the year	-	-
d) Closing balance	-	-
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance		
b) Add: Amount transferred during the year	-	-
c) Less: Drawdown	-	-
d) Closing balance	-	-
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	-	-

Note: The Bank does not have any outstanding investment in AFS and HFT category in the current year as well as previous year, hence, no provision for depreciation and Investment Fluctuation Reserve has been created.

**c. Sale and transfer to/from HTM category/ Permanent category:**

There was no sale and transfer of investments to/ from HTM Category during the financial year ending March 31, 2025 (Previous Year NIL).

**d. Non-SLR investment portfolio****i) Non-performing non SLR investments**

(Amount in ₹ crore)

Sr. No.	Particulars	As at March 31, 2025	As at March 31, 2024
a)	Opening balance	-	-
b)	Additions during the year since 1 <sup>st</sup> April	-	-
c)	Reductions during the above period	-	-
d)	Closing balance	-	-
e)	Total provisions held	-	-



ii) Issuer composition of non-SLR investments

(Amount in ₹ crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
a)	PSUs	-	-	-	-	-	-	-	-	-	-
b)	FIs	-	-	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporates	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	-	-	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-	-	-	-	-	-

e. Repo transactions (in face value terms)

(Amount in ₹ crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on 31-03-2025
i) Securities sold under repo				
a) Government securities	-	-	-	-
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-
ii) Securities purchased under reverse repo				
a) Government securities	-	-	-	-
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-





**f. Government Security Lending (GSL) transactions (in market value terms)**

As at 31<sup>st</sup> March, 2025

(Amount in ₹ crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Total volume of transactions during the year	Outstanding as on March 31, 2025
Securities lent through GSL transactions	-	-	-	-	-
Securities borrowed through GSL transactions	-	-	-	-	-
Securities placed as collateral under GSL transactions	-	-	-	-	-
Securities received as collateral under GSL Transactions	-	-	-	-	-

As at 31<sup>st</sup> March, 2024

(Amount in ₹ crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Total volume of transactions during the year	Outstanding as on March 31, 2024
Securities lent through GSL transactions	-	-	-	-	-
Securities borrowed through GSL transactions	-	-	-	-	-
Securities placed as collateral under GSL Transactions	-	-	-	-	-
Securities received as collateral under GSL Transactions	-	-	-	-	-



#### 4. Asset quality

Bank is not undertaking any lending activity, hence disclosures related to advances are NIL (Previous year NIL)

##### a) Classification of advances and provisions held on March 31, 2025

(Amount in ₹ crore)

	Standard	Non-Performing			Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total non-performing Advances
<b>Gross Standard Advances and NPAs</b>					
Opening Balance	-	-	-	-	-
Add: Additions during the year	-	-	-	-	-
Less: Reductions during the year	-	-	-	-	-
Closing balance	-	-	-	-	-
*Reductions in Gross NPAs due to:	-	-	-	-	-
i) Upgradation	-	-	-	-	-
ii) Recoveries (excluding recoveries from upgraded accounts)	-	-	-	-	-
iii) Technical/ Prudential Write-offs	-	-	-	-	-
iv) Write-offs other than those under (iii) above	-	-	-	-	-
<b>Provisions (excluding Floating Provisions)</b>					
Opening balance of provisions held	-	-	-	-	-
Add: Fresh provisions made during the year	-	-	-	-	-
Less: Excess provision reversed/ Write-off loans	-	-	-	-	-
Closing balance of provisions held	-	-	-	-	-
<b>Net NPAs</b>					
Opening Balance	-	-	-	-	-
Add: Fresh additions during the year	-	-	-	-	-
Less: Reductions during the year	-	-	-	-	-
Closing Balance	-	-	-	-	-
<b>Floating Provisions</b>					
Opening Balance	-	-	-	-	-



	Standard	Non-Performing			Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total non-performing Advances
Add: Additional provisions made during the year	-	-	-	-	-
Less: Amount drawn down during the year	-	-	-	-	-
Closing balance of floating provisions	-	-	-	-	-
<b>Technical write-offs and the recoveries made thereon</b>					
Opening balance of Technical/ Prudential written-off accounts	-	-	-	-	-
Add: Technical/ Prudential write-offs during the year	-	-	-	-	-
Less: Recoveries made from previously technical/ prudential written-off accounts during the year	-	-	-	-	-
Closing balance	-	-	-	-	-

Classification of advances and provisions held on March 31, 2024

(Amount in ₹ crore)

	Standard	Non-Performing			Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total non-performing Advances
<b>Gross Standard Advances and NPAs</b>					
Opening Balance	-	-	-	-	-
Add: Additions during the year	-	-	-	-	-
Less: Reductions during the year	-	-	-	-	-
Closing balance	-	-	-	-	-
*Reductions in Gross NPAs due to:	-	-	-	-	-
i) Upgradation	-	-	-	-	-
ii) Recoveries (excluding recoveries from upgraded accounts)	-	-	-	-	-
iii) Technical/ Prudential Write-offs	-	-	-	-	-
iv) Write-offs other than those under (iii) above	-	-	-	-	-
<b>Provisions (excluding Floating Provisions)</b>					
Opening balance of provisions held	-	-	-	-	-
Add: Fresh provisions made during the year	-	-	-	-	-



	Standard Total Standard Advances	Non-Performing				Total
		Sub- standard	Doubtful	Loss	Total non- performing Advances	
Less: Excess provision reversed/ Write-off loans	-	-	-	-	-	-
Closing balance of provisions held	-	-	-	-	-	-
<b>Net NPAs</b>						
Opening Balance	-	-	-	-	-	-
Add: Fresh additions during the year	-	-	-	-	-	-
Less: Reductions during the year	-	-	-	-	-	-
Closing Balance	-	-	-	-	-	-
<b>Floating Provisions</b>						
Opening Balance	-	-	-	-	-	-
Add: Additional provisions made during the year	-	-	-	-	-	-
Less: Amount drawn down during the year	-	-	-	-	-	-
Closing balance of floating provisions	-	-	-	-	-	-
<b>Technical write-offs and the recoveries made thereon</b>						
Opening balance of Technical/ Prudential written-off accounts	-	-	-	-	-	-
Add: Technical/ Prudential write-offs during the year	-	-	-	-	-	-
Less: Recoveries made from previously technical/ prudential written-off accounts during the year	-	-	-	-	-	-
Closing balance	-	-	-	-	-	-

Ratios (in per cent)	As at March 31, 2025	As at March 31, 2024
Gross NPA to Gross Advances	-	-
Net NPA to Net Advances	-	-
Provision coverage ratio	-	-





**b) Sector-wise Advances and Gross NPAs**

(Amount in ₹ crore)

Sr. No.	Sector	As at March 31, 2025			As at March 31, 2024		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<b>i)</b>	<b>Priority Sector</b>						
a)	Agriculture and allied activities	-	-	-	-	-	-
b)	Advances to industries sector eligible as priority sector lending	-	-	-	-	-	-
c)	Services	-	-	-	-	-	-
d)	Personal loans	-	-	-	-	-	-
	Subtotal (i)	-	-	-	-	-	-
<b>ii)</b>	<b>Non-priority Sector</b>						
a)	Agriculture and allied activities	-	-	-	-	-	-
b)	Industry	-	-	-	-	-	-
c)	Services	-	-	-	-	-	-
d)	Personal loans	-	-	-	-	-	-
	Sub-total (ii)	-	-	-	-	-	-
	<b>Total (i + ii)</b>	-	-	-	-	-	-



**c) Overseas assets, NPAs and revenue**

(Amount in ₹ crore)

Particulars	As at March 31, 2025	As at March 31, 2024
Total Assets	-	-
Total NPAs	-	-
Total Revenue	-	-

**d) Particulars of resolution plan and restructuring**

Bank has not undertaken any lending activities during the financial year ended March 31, 2025 and March 31, 2024, hence there are no accounts where bank has implemented resolution plan and reported for restructuring during the financial year ended March 31, 2025 and March 31, 2024.

**e) Divergence in asset classification and provisioning**

Bank has not undertaken any lending activities during the financial year ended March 31, 2025 and March 31, 2024, hence, there was no provisioning requirement due to any divergence in financial year 2024-25 and 2023-24 in respect of banks asset classification and provisioning.

**f) Disclosure of transfer of loan exposures**

Bank has not undertaken any lending activities during the financial year ended March 31, 2025 and March 31, 2024, and there was no transfer or acquisition of loans including stressed loan, hence no disclosure is required to be made for transfer of loan exposure.

**g) Fraud accounts**

	As at March 31, 2025	As at March 31, 2024
Number of frauds reported	-	-
Amount involved in fraud (₹ crore)	-	-
Amount of provision made for such frauds (₹ crore)	-	-
Amount of Unamortized provision debited from 'other reserves' as at the end of the year (₹ crore)	-	-

**h) Disclosure under Resolution Framework for COVID-19-related Stress**

Bank has not undertaken any lending activities during the financial year ended March 31, 2025 and March 31, 2024, hence, disclosure under Resolution Framework for COVID-19-related Stress is not applicable to the bank.



(Amount in ₹ crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	-	-	-	-	-
Corporate persons	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	-	-	-	-	-

## 5. Exposure

### a. Exposure to real estate sector

(Amount in ₹ crore)

Category	As at March 31, 2025	As at March 31, 2024
<b>i) Direct exposure</b>	-	-
a) Residential Mortgages –  Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented.	-	-
b) Commercial Real Estate –  Lending secured by mortgages on commercial real estate. Exposure would also include non-fund based (NFB) limits;	-	-
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – i. Residential ii. Commercial Real Estate	-	-
<b>ii) Indirect Exposure</b>  Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
<b>Total Exposure to Real Estate Sector</b>	-	-



**b. Exposure to capital market**

(Amount in ₹ crore)

Particulars	As at March 31, 2025	As at March 31, 2024
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	-	-
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	-	-
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	-	-
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	-	-
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	-	-
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	-	-
vii) Bridge loans to companies against expected equity flows / issues;	-	-
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	-	-
ix) Financing to stockbrokers for margin trading;	-	-
x) All exposures to Venture Capital Funds (both registered and unregistered)	-	-
<b>Total exposure to capital market</b>	-	-





**c. Risk category-wise country exposure**

Total amount of provision held under this category is NIL for year ended March 31, 2025 (Previous Year NIL)

(Amount in ₹ crore)

Risk Category	Exposure (net) as at 31 <sup>st</sup> March 2025	Provision held as at 31 <sup>st</sup> March 2025	Exposure (net) as at 31 <sup>st</sup> March 2024	Provision held as at 31 <sup>st</sup> March 2024
Insignificant	-	-	-	-
Low	-	-	-	-
Moderately Low	-	-	-	-
Moderate	-	-	-	-
Moderately High	-	-	-	-
High	-	-	-	-
Very High	-	-	-	-
Total	-	-	-	-

**d. Unsecured advances**

Bank has not undertaken any lending activities during the financial year ended March 31, 2025 (Previous Year NIL) hence there are no unsecured advances.

(Amounts in ₹ crore)

Particulars	As at March 31, 2025	As at March 31, 2024
Total unsecured advances of the bank	-	-
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

**e. Factoring exposures**

There is no factoring exposure undertaken by the bank during year ended March 31, 2025 (Previous Year NIL).

**f. Intra-group exposures**

Bank does not have any intragroup exposure during year ended March 31, 2025 (Previous Year NIL).

**g. Unhedged foreign currency exposure (UFCE)**

Bank does not have any unhedged foreign currency exposure during year ended March 31, 2025 (Previous Year NIL).



## 6. Concentration of deposits, advances, exposures and NPAs

### a) Concentration of deposits

(Amount in ₹ crore)

Particulars	As at March 31, 2025	As at March 31, 2024
Total deposits of the twenty largest depositors	1915.16	653.55
Percentage of deposits of twenty largest depositors to total deposits of the bank	100%	100%

### c) Concentration of advances

(Amount in ₹ crore)

Particulars	As at March 31, 2025	As at March 31, 2024
Total advances to the twenty largest borrowers	-	-
Percentage of advances to twenty largest borrowers to total advances of the bank	-	-

### d) Concentration of exposures

(Amount in ₹ crore)

Particulars	As at March 31, 2025	As at March 31, 2024
Total exposures to the twenty largest borrowers	-	-
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	-	-

### e) Concentration of NPAs

(Amount in ₹ crore)

Particulars	As at March 31, 2025	As at March 31, 2024
Total Exposure to the top twenty NPA accounts	-	-
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	-	-



## 7. Derivatives

### a. Forward rate agreement/ Interest rate swap

Bank has not made any Forward rate agreement/Interest rate swap during the year ended March 31, 2025 (Previous Year NIL).

(Amount in ₹ crore)

Particulars	As at March 31, 2025	As at March 31, 2024
i) The notional principal of swap agreements	-	-
ii) Losses which would be incurred if counterparties failed to fulfil their obligations under the agreements	-	-
iii) Collateral required by the bank upon entering into swaps	-	-
iv) Concentration of credit risk arising from the swaps	-	-
v) The fair value of the swap book	-	-

### b. Exchange traded interest rate derivatives

Bank has not dealt in any Exchange traded interest rate derivatives to be reported during the year ended March 31, 2025 (Previous Year NIL).

(Amount in ₹ crore)

Sr. No.	Particulars	As at March 31, 2025	As at March 31, 2024
i)	Notional principal amount of exchange traded interest rate derivatives undertaken during the year	-	-
ii)	Notional principal amount of exchange traded interest rate derivatives outstanding as on 31 <sup>st</sup> March 2025	-	-
iii)	Notional principal amount of exchange traded interest rate derivatives outstanding and not 'highly effective	-	-
iv)	Mark to market value of exchange traded interest rate derivatives outstanding and not 'highly effective	-	-

### c. Disclosures on risk exposure in derivatives

#### i) Qualitative Disclosure

The bank has not undertaken any transaction related to derivatives for the financial year ending March 31, 2025 (Previous Year NIL), hence above disclosure is not applicable.



ii) **Quantitative Disclosure**

(Amounts in ₹ crore)

Sr. No	Particulars	As at March 31, 2025		As at March 31, 2024	
		Currency Derivatives	Interest rate derivatives	Currency Derivatives	Interest rate derivatives
a)	Derivatives (Notional Principal Amount)	-	-	-	-
	i) For hedging	-	-	-	-
	ii) For trading	-	-	-	-
b)	Marked to Market Positions [1]	-	-	-	-
	i) Asset (+)	-	-	-	-
	ii) Liability (-)	-	-	-	-
c)	Credit Exposure [2]	-	-	-	-
d)	Likely impact of one percentage change in interest rate (100*PV01)	-	-	-	-
	i) on hedging derivatives	-	-	-	-
	ii) on trading derivatives	-	-	-	-
e)	Maximum and Minimum of 100*PV01 observed during the year	-	-	-	-
	i) on hedging	-	-	-	-
	ii) on trading	-	-	-	-

**d. Credit default swaps**

The bank has not dealt in any Credit Default Swaps during the year ended 31<sup>st</sup> March 2025 (Previous Year: NIL).

**8. Disclosure related to Securitization**

The bank has not dealt in any transaction related to securitization during the year ended 31<sup>st</sup> March 2025 (Previous Year: NIL). The disclosures are given in the table below.

(Amounts in ₹ crore)

Sl. No.	Particulars	As at March 31, 2025	As at March 31, 2024
1.	No of SPEs holding assets for securitization transactions originated by the originator (only the SPVs relating to outstanding securitization exposures to be reported here)	-	-
2.	Total amount of securitized assets as per books of the SPEs	-	-
3.	Total amount of exposures retained by the originator to comply with MRR as on the date of balance sheet	-	-
	a) Off-balance sheet exposures		
	• First loss	-	-
	• Others	-	-





Sl. No.	Particulars	As at March 31, 2025	As at March 31, 2024
	b) On-balance sheet exposures <ul style="list-style-type: none"> <li>• First loss</li> <li>• Others</li> </ul>	-	-
4.	Amount of exposures to securitization transactions other than MRR	-	-
	a) Off-balance sheet exposures <ul style="list-style-type: none"> <li>i) Exposure to own securitizations <ul style="list-style-type: none"> <li>• First loss</li> <li>• Others</li> </ul> </li> <li>ii) Exposure to third party securitizations <ul style="list-style-type: none"> <li>• First loss</li> <li>• Others</li> </ul> </li> </ul>	-	-
	b) On-balance sheet exposures <ul style="list-style-type: none"> <li>i) Exposure to own securitizations <ul style="list-style-type: none"> <li>• First loss</li> <li>• Others</li> </ul> </li> <li>ii) Exposure to third party securitizations <ul style="list-style-type: none"> <li>• First loss</li> <li>• Others</li> </ul> </li> </ul>	-	-
5.	Sale consideration received for the securitized assets and gain/loss on sale on account of securitization	-	-
6.	Form and quantum (outstanding value) of services provided by way of, liquidity support, post-securitization asset servicing, etc.	-	-
7.	Performance of facility provided. Please provide separately for each facility viz. Credit enhancement, liquidity support, servicing agent etc. Mention percent in bracket as of total value of facility provided. (a) Amount paid (b) Repayment received (c) Outstanding amount	-	-
8.	Average default rate of portfolios observed in the past. Please provide breakup separately for each asset class i.e. RMBS, Vehicle Loans etc.	-	-
9.	Amount and number of additional/top up loan given on same underlying asset. Please provide breakup separately for each asset class i.e. RMBS, Vehicle Loans, etc.	-	-
10.	Investor complaints (a) Directly/Indirectly received and; (b) Complaints outstanding	-	-

**9. Off balance sheet SPVs sponsored (which are required to be consolidated as per accounting norms)**

The bank does not have any off -balance sheet SPVs sponsored during the year ended 31<sup>st</sup> March 2025 (Previous Year: NIL).

Name of the SPV sponsored	
Domestic	Overseas
-	



## 10. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in ₹ crore)

Sr. No.	Particulars	As at March 31, 2025	As at March 31, 2024
i)	Opening balance of amounts transferred to DEA Fund	0.03	0.03
ii)	Add: Amounts transferred to DEA Fund during the year	0.01	0.00
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.00	0.00
iv)	Closing balance of amounts transferred to DEA Fund	0.04	0.03
The closing balance of the amount transferred to DEA Fund, as disclosed above, are also included under 'Schedule 12 - Contingent Liabilities - Other items for which the bank is contingently liable'.			

## 11. Disclosure of complaints

### a. Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

The bank has not received any complaints during the year ended 31<sup>st</sup> March 2025 (Previous Year -NIL). Further there have been no awards passed by banking ombudsman against the Bank during the year ended 31<sup>st</sup> March 2025 (Previous Year -NIL). Details are given below:

Sr. No	Particulars	As at March 31, 2025	As at March 31, 2024
Complaints received by the bank from its customers			
1.	Number of complaints pending at beginning of the year	-	-
2.	Number of complaints received during the year	-	-
3.	Number of complaints disposed during the year	-	-
3.1	Of which, number of complaints rejected by the bank	-	-
4.	Number of complaints pending at the end of the year	-	-
Maintainable complaints received by the bank from Office of Ombudsman			
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	-	-
5.1.	Of 5, number of complaints resolved in favor of the bank by Office of Ombudsman	-	-
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	-	-
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	-	-
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-



**b. Top five grounds of complaints received by the bank from customers**

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
As at 31 <sup>st</sup> March 2025					
Ground - 1	-	-	-	-	-
Ground - 2	-	-	-	-	-
Ground - 3	-	-	-	-	-
Ground - 4	-	-	-	-	-
Ground - 5	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	-	-	-	-	-
As at 31 <sup>st</sup> March 2024					
Ground - 1	-	-	-	-	-
Ground - 2	-	-	-	-	-
Ground - 3	-	-	-	-	-
Ground - 4	-	-	-	-	-
Ground - 5	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

**12. Disclosure of imposed by the Reserve Bank of India**

No penalties have been imposed by the Reserve Bank of India in the financial year ended March 31, 2025 and March 31, 2024 under the provisions of the following acts:

- (i) Banking Regulation Act, 1949,
- (ii) Payment and Settlement Systems Act, 2007 and
- (iii) Government Securities Act, 2006 (for bouncing of SGL)

**13. Disclosures on remuneration**

In terms of guidelines issued by RBI vide circular no. DBOD. No. BC. 72/29.67.001/2011-12 dated 13th Jan 2012 on "Compensation of Whole Time Directors/Chief Executive Officers/Risk takers and Control function staff, etc." the Bank has submitted a declaration received from its Head Office to RBI to the effect that the compensation structure of CEO's is in conformity with the FSB principles and standards.



## 14. Other Disclosures

### a. Business ratios

Particulars	As at March 31, 2025	As at March 31, 2024
i) Interest Income as a percentage to Working Funds	6.04%	1.15%
ii) Non - interest income as a percentage to Working Funds	4.69%	1.53%
iii) Cost of Deposits	0%	0%
iv) Net Interest Margin	6.32%	6.32%
v) Operating Profit as a percentage to Working Funds	8.60%	2.15%
vi) Return on Assets	5.28%	1.20%
vii) Business (deposits plus advances) per employee (in ₹ crore)	76.61	32.68
viii) Profit per employee (in ₹ crore)	3.82	2.09

### b. Bancassurance business

Bank does not undertake any insurance broking, agency and bancassurance business, hence there is no fees and remuneration on account of Bancassurance business during the year ended 31<sup>st</sup> March 2025 (Previous Year NIL).

### c. Marketing and distribution

Bank does not undertake any marketing and distribution function therefore there is no fees and remuneration on account of Marketing and distribution during the year ended 31<sup>st</sup> March 2025 (Previous Year NIL).

### d. Disclosures regarding Priority Sector Lending Certificates (PSLCs)

Bank has not sold and purchased any Priority Sector Lending Certificates (PSLCs) during the year ended 31<sup>st</sup> March 2025 (Previous Year NIL).

### e. Provisions and contingencies

Provision debited to Profit and Loss Account	(Amount in ₹ crore)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA	0.00	0.00
iii) Provision made towards Income tax	59.86	33.46
iv) Other Provisions and Contingencies (with details)	0.00	0.00





**f. Implementation of IFRS converged Indian Accounting Standards (Ind AS)**

The Ministry of Corporate Affairs (MCA), on 18 January 2016 issued a press release setting out the dates of Indian Accounting Standards (Ind AS) applicability for banks from the accounting period beginning 1 April 2019. The RBI had also advised that the Banks in India are required to implement Ind AS from 1 April 2019. Subsequently implementation of Ind AS was deferred by one year by RBI as the necessary legislative amendments to make the formats of financial statements compatible with Ind AS were under consideration of the Government. Further, RBI vide its notification dated 22 March 2019 has deferred the implementation of Ind AS till further notice. Based on RBI directions, the Bank continues to submit proforma Ind AS financials to RBI on a half-yearly basis.

**g. Payment of DICGC Insurance Premium**

(Amount in ₹)

Sr. No.	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
i)	Payment of DICGC Insurance Premium*	4621.80	48.60
ii)	Arrears in payment of DICGC premium	0.00	0.00

Note: DICGC Premium paid for the financial year 2024-25 is ₹ 4621.80 and Previous Year ₹48.60 exclusive of GST.

**h. Disclosure on amortization of expenditure on account of enhancement in family pension of employees of banks.**

Bank is not part of IBA salary structure and does not provide family pension to its employees under the compensation structure.

**i. Disclosure of Letter of Comfort (LoCs) issued by banks**

Banks has not issued any Letters of Comfort (LoCs) during the financial year ending 31<sup>st</sup> March 2025, and also in the previous year.

**j. Portfolio level information on the use of funds raised from green deposits**

Bank has not raised any funds from green deposits during the financial year ended 31<sup>st</sup> March 2025.

(Amount in ₹ crore)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	Cumulative
Total green deposits raised (A)	-	-	-
Use of green deposit funds			
(1) Renewable Energy	-	-	-
(2) Energy Efficiency	-	-	-
(3) Clean Transportation	-	-	-
(4) Climate Change Adaptation	-	-	-



Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	Cumulative
(5) Sustainable Water and Waste Management	-	-	-
(6) Pollution Prevention and Control	-	-	-
(7) Green Buildings	-	-	-
(8) Sustainable Management of Living Natural Resources and Land Use	-	-	-
(9) Terrestrial and Aquatic Biodiversity Conservation	-	-	-
Total Green Deposit funds allocated (B = Sum of 1 to 9)	-	-	-
Amount of Green Deposit funds not allocated (C = A – B)	-	-	-
Details of the temporary allocation of green deposit proceeds pending their allocation to the eligible green activities/projects	-	-	-

#### 15. Details of Other Assets and Other Liabilities exceeds 1% of the total assets.

As at 31 March 2025, under Other liabilities and Provisions - others in Schedule 5, details more than 1% of total assets are as below:

(Amount in ₹ crore)

Other Liabilities	As at March 31, 2025	As at March 31, 2024
Transit Account Balances	262.01	475.84

As at 31 March 2025, under Other Assets- others in Schedule 11, details more than 1% of total assets are as below:

Other Assets	As at March 31, 2025	As at March 31, 2024
NIL		

#### 16. Details of Other Income and Other Expenditures exceeds one per cent of the total Income

During the financial year ended 31 March 2024, under Other Expenses - Other expenditure in Schedule 16, expenses in excess of 1% of total income are:

(Amount in ₹ crore)

Other Expense	For the year ended March 31, 2025	For the year ended March 31, 2024
Write Offs	2.62	-
CSR Expense	1.13	1.92
Consultancy	1.09	1.07



During the financial year ended 31 March 2025, under Other Income - Other Income in Schedule 14, income in excess of 1% of total income is

(Amount in ₹ crore)		
Other Income	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit on Exchange Transaction	84.68	53.50

## 17. Accounting Standard - 18 (Related Party Disclosure)

In terms of Accounting Standard 18 ('AS-18') on 'Related Party Disclosures' notified under the companies (Accounting Standards) Rules, 2014 and the related guidelines issued by RBI, the details pertaining to related parties are as under:

### (i) Related Party relationships:

S.No	Relationship	Party Name
1	Parent	Head Office, VTB Bank PJSC, Moscow Russia
2	Key Management Personnel	<ul style="list-style-type: none"> <li>Mrs Elena Komarova, Interim CEO - 01.04.2024 to 25.04.2024</li> <li>Mrs Elena Komarova, CEO - 26.04.2024 onwards</li> </ul>

### (ii) The details of the transactions with related parties of the bank as defined under AS-18 are as follows:

(Amount in ₹ crore)					
Nature of Transactions	Head Office	Associates/ Joint Ventures	Key Management Personnel	Relatives of Key Management Personnel	Total
Capital Infusion	-	-	-	-	-
Salaries to Key management personnel	-	-	3.33 (3.26)	-	3.33 (3.26)

**Note:** The figures represented in parenthesis represent figures for the previous year ending 31-03-2024.

## 18. Accounting Standard 15- Employee Benefits

### i. Provident Fund

The Bank has contributed an amount of ₹ 2.66 crore as employer and employee share of Provident Fund contribution for the year ended 31<sup>st</sup> March 2025 (Previous Year ₹1.42 crore).



## ii. Gratuity

Gratuity is payable to employees as per bank's policy and payment of Gratuity Act, 1972, the liability with respect to gratuity is determined based on actuarial valuation done by an independent actuary at the year end.

### a. Table Showing Changes in Present Value of Obligations:

Period	(Amount in ₹)	
	From: 01-04-2024 To: 31-03-2025	From: 01-04-2023 To: 31-03-2024
Present value of the obligation at the beginning of the period	47,58,616	54,11,294
Interest cost	3,45,000	4,05,847
Current service cost	43,13,770	14,02,927
Past Service Cost	0	0
Benefits paid (if any)	0	0
Actuarial (gain)/loss	36,08,894	(24,61,452)
Present value of the obligation at the end of the period	1,30,26,280	47,58,616

### b. Expense recognized in the statement of Profit and Loss:

Period	(Amount in ₹)	
	From: 01-04-2024 To: 31-03-2025	From: 01-04-2023 To: 31-03-2024
Interest cost	3,45,000	4,05,847
Current service cost	43,13,770	14,02,927
Past Service Cost	0	0
Expected return on plan asset	(0)	(0)
Net actuarial (gain)/loss recognized in the period	36,08,894	(24,61,452)
Expenses to be recognized in P&L	82,67,664	(6,52,678)

### c. Experience adjustment:

Period	(Amount in ₹)	
	From: 01-04-2024 To: 31-03-2025	From: 01-04-2023 To: 31-03-2024
Experience Adjustment (Gain) / loss for Plan liabilities	33,77,899	(25,02,091)
Experience Adjustment Gain / (loss) for Plan assets	0	0

### d. Actuarial assumptions provided by the company and employed for the calculations are tabulated:

Discount rate	6.75 % p.a.	7.50 p.a.
Salary Growth Rate	7.50 % p.a.	7.50 % p.a.
Mortality	IALM 2012-14	IALM 2012-14
Expected rate of return	0	0
Attrition / Withdrawal Rate (per Annum)	5.00% p.a.	5.00% p.a.





**e. Current Liability (Expected payout in next year as per schedule III of the Companies Act, 2013) :**

(Amount in ₹)		
Period	As on: 31-03-2025	As on: 31-03-2024
Current Liability (Short Term)	25,15,463	10,03,189
Non-Current Liability (Long Term)	1,05,10,817	37,55,427
Total Liability	1,30,26,280	47,58,616

**f. Reconciliation of liability in balance sheet**

Period	From: 01-04-2024 To: 31-03-2025	From: 01-04-2023 To: 31-03-2024
Opening gross defined benefit liability/ (asset)	47,58,616	54,11,294
Expenses to be recognized in P&L	82,67,664	(6,52,678)
Benefits paid (if any)	0	0
Closing gross defined benefit liability/ (asset)	1,30,26,280	47,58,616

**iii. Compensated absences**

The bank has made provision of ₹ 1.02 crores for leave encashment in the current year ended on March 31, 2025 (Previous year was ₹0.52 crores). As the bank discharges its liability on account of payment for accumulated leaves on an yearly basis, actuarial valuation for leave encashment is not considered necessary. Provision in the previous year has been paid off in the financial year 2024-25 and liability for current year has been booked on actual basis.

**19. Corporate Social Responsibility**

As per provisions of Section 135 of the Companies Act 2013, the bank is required to contribute 2% of the average net profit of previous 3 years towards corporate social responsibility. The Bank, accordingly, has made contribution towards Prime minister National Relief Fund of ₹1.13 Crores during the financial year 2025-25 (Previous Year ₹1.93 Crores).

**20. Accounting Standard - 17 (Segmental Reporting)**

**1) Segment identification**

**A. Primary (Business Segment)**

The Following are the Primary segments of the Bank:

- Treasury
- Corporate Banking
- Other Banking Operations

The present accounting and information system of the bank does not capture and allow extraction of the data in respect of the above segments separately. However, based on the present internal, organizational and management reporting structure and the nature of their risk and returns, the data on the primary segments have been computed as under:

- a) **Treasury-** The Treasury segments includes the entire investment portfolio and trading in foreign exchange contracts. The Revenue of the treasury segment primary consists of gains



or losses from trading operations and interest income on investment and Fixed Deposits placed with other Banks.

- b) **Corporate Banking-** The Corporate Banking segment comprises of the lending activities of the corporate accounts group. However, bank has not given any loans and advances in this year.
- c) **Other Banking-** Segment not classified under (a) and (b) above are classified under other banking.

**B. Secondary (Geographical Segment)**

- i) Domestic Operations- Branches/ Offices having operation in India
- ii) Foreign Operations- Branches/ Offices having operation outside India

**C. Allocation of Expenses, Assets and Liabilities**

Expenses are allocated on the basis of the ratio of number of employees in each segment.



This space has been intentionally left blank

### Part A: Business Segments

Business Segments	TREASURY*		CORPORATE BANKING OPERATIONS		OTHER BANKING		TOTAL	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Revenue	193.70	93.73	-	-	0.05	0.12	193.75	93.85
Less: Inter segment	-	-	-	-	-	-	-	-
Net revenue	193.70	93.73	-	-	0.05	0.12	193.75	93.85
Result	191.44	92.37	-	-	0.05	0.12	191.48	92.49
Unallocated expenses							36.23	17.14
Operating profit							155.25	75.34
Income taxes (including DTA/DTL)							59.87	33.46
Extra ordinary profit or loss	-	-	-	-	-	-	-	-
Net profit -							95.38	41.88
Other information:								
Segment assets	2.39	0.09	-	-	2605.41	1,454.22	2607.80	1,454.31
Unallocated assets							19.14	26.11
Total assets							2626.94	1,480.42
Segment liabilities	262.02	475.83	-	-	1915.16	653.55	2177.19	1,129.39
Unallocated liabilities							449.75	351.03
Total liabilities							2626.94	1,480.42

\*Income arising from trading of foreign currency has been included in treasury segment of the bank. Further assets and liabilities with respect to amounts recoverable/ payable in foreign currency have also been classified under treasury segment.

### Part B: Geographic Segments

	Domestic		International		Total	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Revenue	193.75	93.59	0.00	0.00	193.75	93.59
Assets	2626.94	1,480.42	0.00	0.00	2626.94	1,480.42

Note: In allocation of some items of expenses/income and asset/liabilities, certain estimates and assumptions have been made by the management, which have been relied upon by the auditors.



## 21. Disclosures as per accounting standards

### a. Accounting Standard 5 - Prior Period Items

A prior period expenditure amounting to Rs 0.12 crores has been debited to profit and loss account for the year ended 31<sup>st</sup> March 2025 (Previous Year Rs 0.04 crores)

### b. Accounting Standard 22 – Accounting for taxes on Income

Amount of Provision made for income tax during the year:

(Amount in ₹ Crore)		
Provision for	31 <sup>st</sup> March 2025	31 <sup>st</sup> March 2024
Current Tax	61.55	33.46
Deferred Tax	(1.69)	0.31

Particulars	FY 2024-25		FY 2023-24	
	Sub-Total	Amount	Sub-Total	Amount
<b>Timing differences on account of :-</b>				
1. Property, plant and equipment and intangible assets: Impact of Depreciation charged as per Companies Act, 2013 and Depreciation allowed under Income-tax Act, 1961				
- WDV of fixed assets as on 31.03.2023 as per Co. Act	6.90		12.37	
- WDV of fixed assets as on 31.03.2023 as per I-tax Act	9.18	2.28	11.54	(0.83)
2. Provision for Gratuity	1.30	1.30	0.48	0.48
3. Provision for Leave Encashment	1.02	1.02	0.52	0.52
<b>Total Timing Difference</b>		4.60		0.16
<b>Effective Income-tax rate</b>		<b>38.22 %</b>		<b>43.68 %</b>
<b>Deferred Tax Assets/(Liabilities) at the end of the year</b>		1.76		0.07
Deferred Tax Assets/(Liabilities) at the beginning of the year		0.07		0.38
<b>Deferred Tax Income / (Expense) for the year</b>		1.69		(0.31)

### c. Accounting Standard 23 – Accounting for Investments in Associates in CFS

No disclosures are required under Accounting Standard 23 – Accounting for Investments in Associates in CFS.





**d. Disclosure under Micro, Small and Medium Enterprises Development Act 2006**

Under the Micro, Small and Medium Enterprises Development Act 2006, the following disclosure is made based on the information and records available with the management in respect of the Micro, Small and Medium Enterprises who have registered with the competent authorities.

(Amount in ₹ Crore)

Particulars	March 31, 2025	March 31, 2024
Principal amount remaining unpaid to any registered supplier as at the year end	-	-
Interest due thereon	-	-
Amount of interest paid by the Company in terms of section 16 of the MSMED, along with the amount of the payment made to the supplier beyond the appointed day during the accounting year	-	-
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED act	-	-
Amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises, under Section 23 of the MSMED act	-	-

**e. AS – 29 : Provisions, Contingent Liabilities & Contingent Assets**

(Amount in ₹ Crore)

	Item	Amount for which the bank is contingently liable	Provisions as per AS – 29				
			Provisions as at the beginning of the period	Additions during the period	Amounts used during the period	Unused amounts used during the period	Provision as at the close of the period
1	Claims against the Bank not acknowledged as debts	-	-	-	-	-	-
2	Liability on account of	-	-	-	-	-	-
	– foreign exchange contracts	-	-	-	-	-	-
	– Interest rate swaps/ Currency Swaps	-	-	-	-	-	-
3	Guarantees issued on behalf of the constituents	-	-	-	-	-	-
4	Acceptances, endorsements and other obligations	-	-	-	-	-	-
5	Other items for which the bank is contingently liable - DEAF - Any liability that may arise at the time of assessment of pending Income Tax / GST or other statutory cases	0.04 Amount not ascertainable	-	-	-	-	-

**f. Accounting Standard 24 - Discontinuing operations**

No disclosures are required under AS-24 on discontinuing Operations.



## 22. Disclosure under rule 11(e) issued by MCA

No funds have been advanced or loaned or invested (either from borrowed funds or any other sources or kind of funds) against RBI guidelines by the Bank to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Bank (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

The Bank has also not received any fund from any person(s) or entities(s), including foreign entities (Funding Parties) with the understanding, whether recorded in writing or otherwise, that the Bank shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

## 23. Server Located Outside India

In December 2024, The Bank migrated its CBS to India Data centers colocated at Nashik and Mumbai before which the CBS was hosted on data centers located outside India.

## 24. Provision for Long Term Contracts

The Bank has a process whereby periodically all long term contracts (including derivative contracts) are assessed for material foreseeable losses. At the year end, the Bank has reviewed and recorded adequate provision as required under applicable laws / accounting standards for material foreseeable losses on such long-term contracts (including derivative contracts) in the books of account and disclosed the same under the relevant notes in the financial statements.

## 25. Prior-period comparatives

Previous year amounts have been reclassified/regrouped wherever considered necessary, to conform to the current year's presentation.

**For Dhawan & Co.**  
**Chartered Accountants**  
**Firm Regn No. 002864N**

  
**(Anushk Kapoor)**  
**Partner**  
**Membership No. 543825**

**For and on behalf of**  
**JSC VTB Bank**

  
**Elena Komarova**  
**(Chief Executive Officer)**

**Place : New Delhi**  
**Date : 27 June 2025**